

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 12/31/2002

	As of <u>12-31-02</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 135,519	\$ 131,064
INTERNATIONAL EQUITIES	57,091	55,888
DOMESTIC FIXED INCOME	342,026	342,514
INVESTED CASH (NOTE 1)	<u>27,918</u>	<u>29,408</u>
TOTAL INVESTMENTS	562,554	558,874
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,065</u>	<u>1,593</u>
TOTAL ASSETS	<u>\$ 563,619</u>	<u>\$ 560,467</u>
LIABILITIES:		
ACCOUNTS PAYABLE	688	688
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	559,779	566,032
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>3,152</u>	<u>(6,253)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>562,931</u>	<u>559,779</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 563,619</u>	<u>\$ 560,467</u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 12/31/2002

	Month Ended <u>12-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 1,965	\$ 12,308
SECURITIES LENDING INCOME	112	771
	<u>2,077</u>	<u>13,079</u>
GAIN ON SALE OF INVESTMENTS	2,707	24,489
LOSS ON SALE OF INVESTMENTS	<u>5,336</u>	<u>38,447</u>
NET GAINS (LOSSES) INVESTMENTS	(2,629)	(13,958)
INVESTMENT EXPENSES	309	1,362
SECURITIES LENDING EXPENSES	<u>93</u>	<u>667</u>
NET INVESTMENT INCOME	(954)	(2,908)
NET APPREC (DEPREC) MARKET VALUE	(1,037)	6,058
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>2</u>
TOTAL INVESTMENT INCOME	<u>(1,991)</u>	<u>3,152</u>
NET INCREASE (DECREASE)	<u>\$ (1,991)</u>	<u>\$ 3,152</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**December 31, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.